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Chapter 8 Answer Key

Chapter 8

Chapter 8: Investing & Retirement
Establishes basic investing guidelines, describes and compares various types of investments, and identifies elements of employer benefits and retirement plans.

Chapter 9: Insurance Identifies the purpose of financial risk management as well as the appropriate and most cost-

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effective risk management strategies. +-

Interrupter Checkmark - The Dave Ramsey Show

Dave explains why he feels this is wrong, and how debt impacts your life in the present and in the future. Not fond of the system. Angel wonders if a person would have a credit report if they have

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never had debt. Listen as Dave answers her question, and gives some behind-the-scenes information about the credit reporting industry. Low vs. no

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taxes.

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Q. If you leave a job and have money saved in your employer's retirement plan, always roll that money into an IRA using a direct rollover, which allows you to avoid taxes and penalties.

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Chapter 8: Investing and Retirement
Establishes basic investing guidelines, describes and compares various types of investments, and identifies elements of employer benefits and retirement plans.

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Learning to build a budget is as important as making money.

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CHAPTER 4 Making the Minimum
Procedure Hand out the student activity
sheet and minimum payment schedule.
Students will read the scenario and
analyze data to answer the problems.
Answers 1 Zach would pay the 2.5%
(\$22.75) since it is larger; $910 \div .025 =$

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22.75 ... 8 Zach's expenses and time off from work over the holiday break were not

Procedure Answers

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