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A calculator tape is the source document for daily cash sales. true.
Every business uses the same journal to record transactions. false.
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it provides evidence that a financial transaction has occurred. During an accounting or tax audit, source documents back up the accounting journals and general ledger as an indisputable transaction trail.

Source Documents for Accounting Transactions

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process of combining the financial results of several subsidiary companies into the combined financial results of the parent company. This method is typically used when a parent entity owns more than 50% of the shares of another entity. The following steps document the consolidation accounting process flow:

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