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Chapter 1: Basic Economic Concepts The Factors of Production

•Economics, simply put, is the study of scarcity
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Chapter 1: Limits, Alternatives, and Choices (+ Appendix) Quiz.

Your Results: The correct answer for each question is indicated by a .
1: Economics is primarily the study of: A) how scarcity can be eliminated: B) how firms manipulate prices: C) how government influences resource allocation decisions ...

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