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The correct answer is D, though as you may know some are concerned that economic growth does have some adverse outcomes. The others, together with infrastructural development and maybe increased savings are some of the normal ingredients of economic growth.

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Evaluated at the steady state value  $k^*$ ,  $MPK = (k^*)^{\alpha-1} = n+d$ . : When the saving rate is set to maximize consumption per person,  $s = s^*$ , so that the marginal product of capital is  $MPK = n+d$ : That is, the steady-state marginal



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product of capital equals  $n+dw$  when consumption per person is maximized.

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1. Average Daily Calorie Consumption. Not only has the number of calories consumed per day increased, so has the amount of food calories that people are able to afford based on their working wages.

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Economic growth is an increase in the  
production of goods and services in an

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economy. Increases in capital goods, labor force, technology, and human capital can all contribute to economic growth.

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Which economic system is characterized by (1) the goals of a classless society

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and income equality, (2) government ownership of all of the factors of production, (3) extensive central planning, (4) strictly controlled markets, and (5) severely limited economic freedom. This economic system fits the definition of a command economy.

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widespread rapid economic growth.” —  
0 likes “The facts we have examined in this chapter indicate that it is not simply out of intellectual curiosity that we ask these questions.

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The economic growth rate is calculated

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from data on GDP estimated by countries' statistical agencies. The rate of growth of GDP per capita is calculated from data on GDP and people for the initial and final periods included in the analysis of the analyst.. Long-term growth. Living standards vary widely from country to country, and furthermore the change in living

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standards over time varies ...

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He is the author of Introduction to

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Economic Growth, Third Edition (2013).  
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