

## The Globalization Of Corporate Governance

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However, the fragmented global governance structure appears to be in a state of convergence, as the globalization of financial markets creates the need for international synchronization of corporate governance.<sup>1</sup> Despite this movement, it is unlikely that a single international system of corporate governance will ever fully develop.

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Corporate governance encompasses the principles of responsible management and is a company code of conduct for the management of businesses on behalf of stakeholders. Companies often struggle with accountability, transparency, stakeholder communication and conflict of interest issues.

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