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Cost management accounting is a form of accounting that aims to improve a company's profitability by managing, controlling and eliminating expenses. Cost accounting helps businesses determine the costs of products, projects and processes, which shows the company where it's earning and losing money and is an integral part of budget planning.

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Accounting for Managers by Vardhaman Mahaveer Open University. This book explains the following topics: Double Entry System Of Accounting, Final Accounts, Cost Accounting, Marginal Costing, Management Accounting, Financial Analysis, Tools Of Financial Analysis, Funds Flow and Cash Flow Statements.

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Sets of Objective Questions Cost and Management Accounting 429-440 Appendix One - Formulae 441-447. Learning Objectives After studying this topic, you should be able to, 1. Understand the concept of Financial Accounting, Cost Accounting and Management Accounting. 2.

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Cost management in accounting is a form of management accounting that is designed to help business owners predict how much business expenses. The purpose of this form of accounting is to avoid going over budget so that businesses can hold onto as much of their revenues as possible.

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This book deals comprehensively with the elements of cost accounting, their application to costing methods, and their significance for management through budgetary control, short term decision-making, and capital budgeting. It is an extensive revision of the author's well-known costing text, and provides the student with a complete introduction to cost accounting.