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ANSWERS TO REVIEW QUESTIONS 1-1. Finance is the art and science of managing money. Finance affects all individuals, businesses and governments in the process of the transfer of money through ...

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14 Gitman/Zutter • Principles of Managerial Finance, Thirteenth Edition 7. An efficient market will allocate funds to their most productive uses due to competition among wealth-maximizing investors. Prices are assumed to be a function of information about the firm and economy. Only new, unexpected information will cause investors to buy or sell securities.

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