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accounts information to (a) maintain the

production section of the business (b)

know why transactions cause increases

and decreases in asset (c) advice on

how to manage the business (d) know

how to record transaction in T account

ANS: C. 2) Creditors use accounting

information for the purpose ...

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accounting principles and its contra

accounts. Students will have the skills to

enter data from the journal to general

ledger, cashbook and bank

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