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Wiley Stochastic Processes 2nd Edition

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A Markov chain is a stochastic model describing a sequence of possible events in which the probability of each event depends only on the state attained in the previous event. A countably infinite sequence, in which the chain moves state at discrete time steps, gives a discrete-time Markov chain (DTMC). A continuous-time process is called a continuous-time Markov chain (CTMC).

Markov chain - Wikipedia

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Systems biology - Wikipedia

Standard deviation is a measure of dispersion in statistics. "Dispersion" tells you how much your data is spread out. Specifically, it shows you how much your data is spread out around the mean or average. For example, are all your scores close to the average?

Standard Deviation: Simple Definition, Step by Step Video

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